

Washington State Auditor's Office

Audit Report

Audit Services

Report No. 58146

WASHINGTON GOVERNMENTAL ENTITY POOL

Spokane County, Washington

September 1, 1995 Through August 31, 1996

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WASHINGTON GOVERNMENTAL ENTITY POOL
Spokane County, Washington
September 1, 1995 Through August 31, 1996

**Independent Auditor's Report On Compliance With State
Laws And Regulations**

Board of Directors
Washington Governmental Entity Pool
Spokane, Washington

We have audited the financial statements, as listed in the table of contents, of the Washington Governmental Entity Pool, Spokane County, Washington, as of and for the fiscal year ended August 31, 1996, and have issued our report thereon dated December 26, 1996.

We also performed tests of compliance with state laws and regulations as required by *Revised Code of Washington* (RCW) 43.09.260. This statute requires the State Auditor to inquire as to whether the pool complied with the laws and the *Constitution of the State of Washington*, its own ordinances and orders, and the requirements of the State Auditor's Office.

Compliance with these requirements is the responsibility of the pool's management. Our responsibility is to make a reasonable effort to identify any instances of misfeasance, malfeasance, or nonfeasance in office on the part of any public officer or employee and to report any such instance to the management of the pool and to the Attorney General. However, the objective of our audit of the financial statements was not to provide an overall opinion on compliance with these requirements. Accordingly, we do not express such an opinion.

The results of our tests indicated that, with respect to the items tested, the pool complied, in all material respects, with the applicable laws and regulations referred to in the preceding paragraphs. With respect to items not tested, nothing came to our attention that caused us to believe that the pool had not complied, in all material respects, with those provisions.

This report is intended for the information of management and the board of directors and to meet our statutory reporting obligations. This report is a matter of public record and its distribution is not limited. It also serves to disseminate information to the public as a reporting tool to help citizens assess government operations.

Brian Sonntag, CGFM
State Auditor

December 26, 1996

WASHINGTON GOVERNMENTAL ENTITY POOL
Spokane County, Washington
September 1, 1995 Through August 31, 1996

**Independent Auditor's Report On Financial Statements And Additional
Information**

Board of Directors
Washington Governmental Entity Pool
Spokane, Washington

We have audited the accompanying financial statements of the Washington Governmental Entity Pool, Spokane County, Washington, as of and for the fiscal years ended August 31, 1996 and 1995, as listed in the table of contents. These financial statements are the responsibility of the pool's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Washington Governmental Entity Pool at August 31, 1996 and 1995, and the results of its operations and cash flows for the fiscal years then ended, in conformity with generally accepted accounting principles.

Our audit was made for the purpose of forming an opinion on the financial statements taken as a whole. The accompanying Reconciliation Of Unpaid Claim Liabilities (Discounted); Comparative Schedule Of Claim Development, Earned Contributions, And Unallocated Expenses; Supplemental Schedules Of Expenses; and Public Entity Risk Pool Statistical Data is presented for purposes of additional analysis and is not a required part of the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly presented in all material respects in relation to the financial statements taken as a whole.

Brian Sonntag, CGFM
State Auditor

December 26, 1996

WASHINGTON GOVERNMENTAL ENTITY POOL
Spokane County, Washington
September 1, 1995 Through August 31, 1996

Accountant's Compilation Report On Supplemental Material

Board of Directors
Washington Governmental Entity Pool
Spokane, Washington

Our audit of the Comparative Balance Sheets of the Washington Governmental Entity Pool as of August 31, 1996 and 1995, and the related Comparative Statements of Revenues, Expenses and Changes in Members' Fund Balance, and Comparative Statements of Cash Flows for the years then ended, included in the preceding section of this report, were performed for the purpose of forming an opinion on those statements taken as a whole. The supplemental material presented in the following section of this report is presented for purposes of additional analysis and is not a required part of the basic financial statements. We have compiled the accompanying supplemental material on pages 15 through 21 in accordance with standards established by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying supplemental material and, accordingly, do not express an opinion or any form of assurance on it.

Brian Sonntag, CGFM
State Auditor

December 26, 1996